

IN THE SPECIFICATION:

It is respectfully requested to amend paragraphs 0011, 0014, 0015, 0018 and 0019 as indicated below. The indicated paragraph numbers are those inserted by the Applicant in the marked-up specification and the substitute specification submitted on August 12, 2008 in response to the Office Action dated February 12, 2008:

Paragraph 0011 has been amended as follows:

According to a first aspect of the present invention, a financial transaction server for supporting financial transactions executed by a plurality of client terminals of a plurality of users is characterized in that:

- (I) the financial transaction server is connected to a database storing data regarding capital raising and capital management by means of a financial instrument A, and to the client terminals;
- (II) the client terminals include a client terminal of a user U, a client terminal of a user V, a client terminal of a user W, a client terminal of a user X, a client terminal of a user Y, and a client terminal of a user Z;
- (III) the financial instrument A can be unbundled into a constituent B and a constituent C; and
- (IV) (i) a capital raising order u is stored in the database,  
the capital raising order u being sent from the client terminal of the user U that desires to execute capital raising by means of the financial instrument A,  
the capital raising order u having order information specified by the client terminal that includes a desired capital raising volume ub and a desired capital raising numerical value rate range UB on the constituent B, as well as a desired capital raising volume uc and a desired capital raising numerical value price range UC on the constituent C,  
(ii) a capital management order v is stored in the database,  
the capital management order v being sent from the client terminal of the user V that desires to execute capital management by means of the constituent B,  
the capital management order v having order information specified by the client terminal that includes a desired capital management volume vb and a desired capital management numerical value rate VB on the constituent B,  
(iii) a capital management order w is stored in the database,

the capital management order w being sent from the client terminal of the user W that desires to execute capital management by means of the constituent B,

the capital management order w having order information specified by the client terminal that includes a desired capital management volume wb and a desired capital management numerical value rate WB on the constituent B,

(iv) a capital management order x is stored in the database,

the capital management order x being sent from the client terminal of the user X that desires to execute capital management by means of the constituent B,

the capital management order x having order information specified by the client terminal that includes a desired capital management volume xb and a desired capital management numerical value rate XB on the constituent B,

(v) a capital management order y is stored in the database,

the capital management order y being sent from the client terminal of the user Y that desires to execute capital management by means of the constituent C,

the capital management order y having order information specified by the client terminal that includes a desired capital management volume yc and a desired capital management numerical value price YC on the constituent C, and

(vi) a capital management order z is stored in the database,

the capital management order z being sent from the client terminal of the user Z that desires to execute capital management by means of the constituent C,

the capital management order z having order information specified by the client terminal that includes a desired capital management volume zc and a desired capital management numerical value price ZC on the constituent C, and

(a) said financial transaction server compares the capital raising order u, the capital management order v, the capital management order w, and the capital management order x as objects of matching in the database, and

determines, in a case where each of the desired capital management numerical value rate VB, the desired capital management numerical value rate WB, and the desired capital management numerical value rate XB falls within the desired capital raising numerical value rate range UB,

which is most advantageous to the side that desires to execute capital management, i.e., which is the most favorable, to a prospective capital manager, of the desired capital management ~~numerical value rate~~ VB, the desired capital management ~~numerical value rate~~ WB, and the desired capital management ~~numerical value rate~~ XB;

(b) said financial transaction server sets the desired capital management ~~numerical value rate~~ XB as the sole fixed capital raising ~~numerical value rate~~ XB for the constituent B in a case where it is determined that the desired capital management ~~numerical value rate~~ XB is the most favorable to a prospective capital manager, executes the capital raising and capital management between the capital raising order u, the capital management order v, the capital management order w, and the capital management order x, and

updates each of the desired capital raising volume ub, the desired capital management volume vb, the desired capital management volume wb, and the desired capital management volume xb in the database based upon the contents of the executed capital raising and capital management;

(c) said financial transaction server compares the capital raising order u, the capital management order y, and the capital management order z as objects of matching in the database, and

determines, in a case where each of the desired capital management ~~numerical value price~~ YC and the desired capital management ~~numerical value price~~ ZC falls within the desired capital raising ~~numerical value price~~ range UC,

which is more favorable, to the user U, of the desired capital management ~~numerical value price~~ YC and the desired capital management ~~numerical value price~~ ZC; and

(d) said financial transaction server sets the desired capital management ~~numerical value price~~ YC as a fixed capital raising ~~numerical value price~~ YC for the constituent C in a case where it is determined that the desired capital management ~~numerical value price~~ YC is more favorable to the user U than is the desired capital management ~~numerical value price~~ ZC, executes the capital raising and capital management between the capital raising order u and the capital management order y, and

updates each of the desired capital raising volume  $uc$  and the desired capital management volume  $yc$  in the database based upon the contents of the executed capital raising and capital management.

Paragraph 0014 has been amended as follows:

The financial transaction server according to the first aspect of the present invention may be characterized in that said data that said database stores include funds account numbers and funds account balances of said users, as well as a funds account number and a funds account balance of the present system operator, and the financial transaction server:

- (a) stores, in the database, funds settlement information including: (1) ~~at least one kind one or more kinds~~ of money selected from a payment, a margin requirement and a cash flow for an executed financial transaction; (2) a payer to pay the money; and (3) a recipient to receive the money;
- (b) reads the funds settlement information;
- (c) notifies a client terminal of the payer of the money and a client terminal of the recipient of the money, of the read funds settlement information; and
- (d) executes, based on the funds settlement information, inter-account funds transfer that transfers the money from a funds account of the payer to a funds account of the system operator, as well as inter-account funds transfer that transfers the money from the funds account of the system operator to a funds account of the recipient, and updates, in the database, at least a funds account balance for the funds account number of the payer and a funds account balance for the funds account number of the recipient to reflect the inter-account funds transfer.

Paragraph 0015 has been amended as follows:

The financial transaction server according to the first aspect of the present invention may be characterized in that said data that said database stores include funds account numbers and funds account balances of said users, and the financial transaction server:

- (a) stores, in the database, funds settlement information including: (1) ~~at least one kind one or more kinds~~ of money selected from a payment, a margin requirement and a cash flow for an

executed financial transaction; (2) a payer to pay the money; and (3) a recipient to receive the money;

- (b) reads the funds settlement information;
- (c) notifies a client terminal of the payer of the money and a client terminal of the recipient of the money, of the read funds settlement information; and
- (d) executes, based on the funds settlement information, inter-account funds transfer that transfers the money from a funds account of the payer to a funds account of the recipient, and updates, in the database, a funds account balance for the funds account number of the payer, as well as a funds account balance for the funds account number of the recipient to reflect the inter-account funds transfer.

Paragraph 0018 has been amended as follows:

The financial transaction server according to the first aspect of the present invention may be characterized in that said data that said database stores include ~~at least one kind one or more kinds~~ of data selected from: (i) capital management reference data prepared by a provider of capital management reference data that desires to provide data for decision-making on capital management; (ii) capital raising proposal data prepared by a provider of capital raising proposal data that desires to provide data for decision-making on capital raising; (iii) self-introduction materials, on a capital management evaluator that desires to evaluate capital management, prepared by the capital management evaluator; and (iv) self-introduction materials, on a capital raising evaluator that desires to evaluate capital raising, prepared by the capital raising evaluator, and the financial transaction server:

- (a) receives: (1) capital management reference data sent from a client terminal of a provider of capital management reference data; (2) capital raising proposal data sent from a client terminal of a provider of capital raising proposal data; (3) self-introduction materials on a capital management evaluator sent from a client terminal of the capital management evaluator; or (4) self-introduction materials on a capital raising evaluator sent from a client terminal of the capital raising evaluator;
- (b) stores, in the database, the received: (1) capital management reference data; (2) capital raising proposal data; (3) self-introduction materials on the capital management evaluator; or (4) self-introduction materials on the capital raising evaluator; and

(c) distributes: (1) the capital management reference data or the self-introduction materials on the capital management evaluator, to client terminals of specified or unspecified prospective capital managers; or (2) the capital raising proposal data or the self-introduction materials on the capital raising evaluator, to client terminals of specified or unspecified prospective capital raisers.

Paragraph 0019 has been amended as follows:

The financial transaction server according to the first aspect of the present invention may be characterized in that said financial instrument A is ~~at least one capital raising product~~ one or more capital raising products selected from borrowed liabilities, bonds, equities and commercial papers.